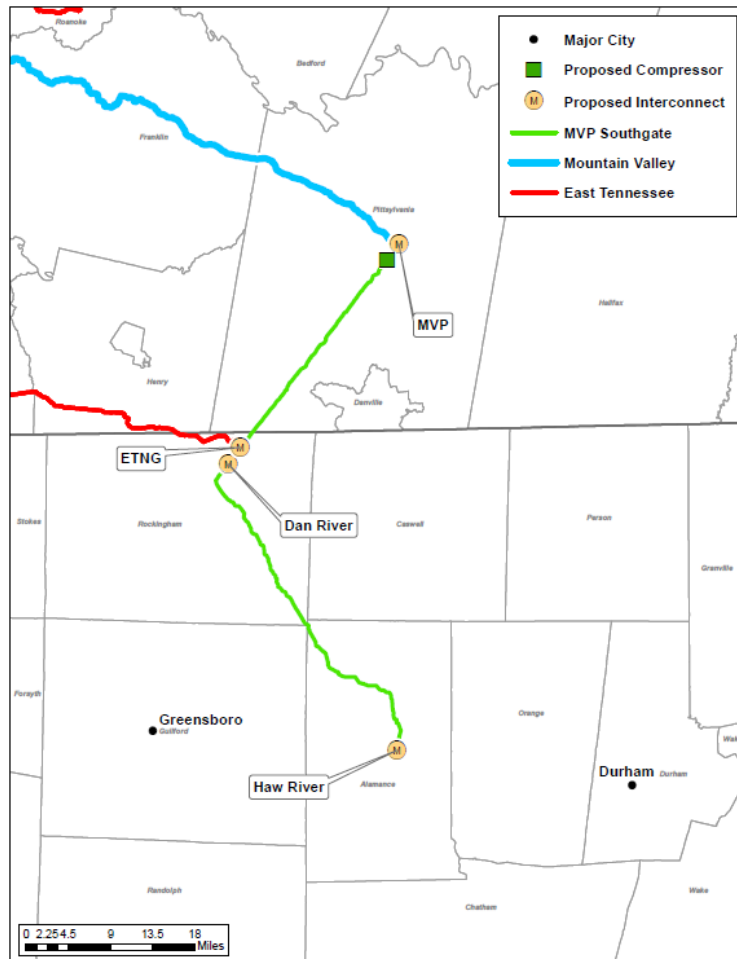




MVP Southgate Project Binding Open Season

April 11, 2018

Mountain Valley Pipeline, LLC (Mountain Valley) is pleased to announce the commencement of a Binding Open Season for firm transportation capacity on its proposed MVP Southgate project. The MVP Southgate project is a newly-proposed greenfield interstate natural gas pipeline currently supported by an Anchor Shipper. The MVP Southgate project may be operated as either a market lateral or an expansion project, dependent on shipper interest during this Open Season. As proposed, the MVP Southgate project will include natural gas receipts from the Mountain Valley mainline in Pittsylvania County, Virginia, and East Tennessee Natural Gas, LLC (East Tennessee) in Rockingham County, North Carolina, with planned deliveries to new points in Rockingham and Alamance Counties, North Carolina (Dan River and Haw River). The MVP Southgate project will provide access to existing, expanding, and new markets in south Virginia and central North Carolina. The infrastructure design of the MVP Southgate project will benefit these regions by delivering cost-effective natural gas supplies from the prolific Marcellus and Utica shale regions to provide increased supply diversity and improve supply reliability to these markets, while supporting the growing demand for clean-burning natural gas. The open season begins April 11, 2018 and ends May 11, 2018. A representative map for the MVP Southgate project is included below.



Project Overview

As currently proposed, the MVP Southgate project includes the addition of approximately 70 miles of high-pressure transmission pipeline and compression facilities providing firm natural gas transportation capacity. The MVP Southgate project will be designed to receive interstate natural gas supplies from new interconnections with the Mountain Valley mainline and East Tennessee. The primary points of delivery will be Dan River and Haw River in central North Carolina in Rockingham and Alamance Counties. The targeted in-service date for deliveries to the MVP Southgate project is during the fourth quarter 2020.

The purpose of this open season is to provide all market participants, whether producers, marketers, industrials, or local distribution companies, the opportunity to subscribe for capacity on the MVP Southgate project. Market participants are encouraged to contact Mountain Valley's commercial contact to discuss project alternatives that meet their needs. The final level of firm transmission capacity and specific system design will be based on the results of this open season and executed precedent agreements.

Anchor Shipper Status

All interested entities are being provided with an opportunity to attain "Anchor Shipper" status for the MVP Southgate project. To qualify as an Anchor Shipper, a party must sign a precedent agreement and credit agreement, and commit to at least 300,000 Dth per day of firm capacity for a minimum contract term of 20 years. Anchor Shippers will not be subject to proration of capacity to accommodate the bids of other shippers and will be provided a right of first refusal at the expiration of the primary term of their agreement.

Rates and Services

Shippers will have the ability to choose to pay the recourse rate for service on the MVP Southgate project or alternately may propose a discounted or negotiated rate for such service based on current market conditions. Prospective customers should contact Mountain Valley's commercial contact to discuss rates. Final recourse rates will be determined based on the facilities required to satisfy the firm service requests from shippers who have executed a Precedent Agreement. Mountain Valley will consider all proposals on a non-discriminatory basis. Shippers will also pay any required fuel and lost and unaccounted for charges.

Receipt Points

Eligible firm receipt points may include new pipeline interconnects, as well as any new pipeline receipt laterals. Mountain Valley will consider additional new pipeline receipt interconnects based on shippers' interests; however, Mountain Valley reserves the right to reject any such request at its sole discretion, which is to be exercised in a not unduly discriminatory manner.

Delivery Points

Eligible firm delivery points may include new third party interstate pipeline interconnects and additional delivery points. Mountain Valley will consider additional new pipeline delivery interconnects based on shippers' interests; however, Mountain Valley reserves the right to reject any such request at its sole discretion, which is to be exercised in a not unduly discriminatory manner.

Term

Conforming requests for capacity in this open season must be for a minimum initial contract term of 20 years.

Open Season Timing and Procedures

Mountain Valley is conducting this open season for firm capacity commencing April 11, 2018, and extending to 12:00 p.m. (EST) May 11, 2018. Prospective customers must submit a completed Service Request Form, which must be received by Mountain Valley by 12:00 p.m. (EST) on May 11, 2018.

The completed Service Request Form can be mailed, faxed or e-mailed to:

Commercial Operations
Attn: David Gray
Mountain Valley Pipeline, LLC
625 Liberty Avenue
Suite 1700
Pittsburgh, PA 15222-3111

Fax: 412-395-7047

Email: DGray@eqt.com

Contracting for Service

Mountain Valley will evaluate the requests for service as set forth in the Service Request Form. Mountain Valley will then contact prospective customers to discuss the rates and terms on which service can be provided so that Precedent Agreements can be executed and timely regulatory filings can be made.

Mountain Valley Commercial Contact

Prospective customers may contact David Gray at (412) 395-3634 or DGray@eqt.com to discuss the MVP Southgate project, ask questions, or seek additional information.

Additional information relevant to considering a bid in this open season, including notification of updated or new information that may be provided to a prospective shipper via direct inquiry, will be available via www.mvpsouthgate.com.

Limitations and Reservations

Mountain Valley will consider bids or service requests that do not satisfy the requirements set forth in this open season; are incomplete, contain additional or modified terms or are otherwise non-conforming; or are requested by a prospective customer that is unable to meet Mountain Valley's credit requirements; however, Mountain Valley reserves all rights to reject, at its sole discretion, any bid provided such discretion is not exercised in an unduly discriminatory manner.

At its sole discretion, Mountain Valley may provide periodic updates to this open season announcement via www.mvpsouthgate.com. Mountain Valley reserves the right to continue to market the Project to other shippers beyond the close of this Open Season to the extent capacity remains available or can be developed on commercial and economic terms acceptable to Mountain Valley.

In the event that valid service requests exceed available expected capacity and cannot be accommodated by changes in the project scope or design, Mountain Valley reserves the right to pro-rate capacity among prospective customers, excluding Anchor Shippers, on the MVP Southgate project.

Mountain Valley reserves the right, at its sole discretion, to discontinue or modify the terms of this Open Season.

Final rates for service will be determined upon the conclusion of the Open Season and are dependent on the scope and type of facilities required to satisfy the firm service requests of customers who are awarded capacity.

About Mountain Valley Pipeline, LLC

Mountain Valley Pipeline, LLC (Mountain Valley) is a joint venture of EQT Midstream Partners, LP; NextEra US Gas Assets, LLC; Con Edison Transmission, Inc.; WGL Midstream; and RGC Midstream, LLC. Mountain Valley is currently constructing the Mountain Valley Pipeline (MVP), an underground natural gas pipeline that spans approximately 300 miles from northwestern West Virginia to southern Virginia. MVP Southgate is a proposed underground, interstate natural gas pipeline system that spans approximately 70 miles from southern Virginia to central North Carolina. Subject to approval and regulatory oversight by the Federal Energy Regulatory Commission, MVP Southgate will be constructed and owned by Mountain Valley. The MVP mainline and MVP Southgate infrastructure systems are designed to transport clean-burning natural gas from the prolific Marcellus and Utica shale regions to the growing demand markets in the Mid-Atlantic and Southeast areas of the United States. Targeting an in-service date of late 2018 for the MVP mainline and an in-service date of late 2020 for MVP Southgate, EQT Midstream Partners will operate both pipelines. Mountain Valley is dedicated to the safety of its communities, employees, and contractors; and to preservation and protection of the environment.

Visit www.mountainvalleypipeline.info or www.mvpsouthgate.com



**Mountain Valley Pipeline
Service Request Form**

Due 12:00 p.m. (ET) on May 11, 2018

Mountain Valley Pipeline, LLC
625 Liberty Avenue
Suite 1700
Pittsburgh, PA 15222-3111
Facsimile: 412.395.7047
E-mail: DGray@eqt.com

Requestor Identification:

Company Name: _____

Address: _____

Contact Name: _____

Phone Number: _____ Email: _____

Contract Term: _____

Maximum Daily Quantity (Dth / Day): _____

MDQ (Dth / Day)	Receipt Point	GPS Coordinates (If New Point)
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Mountain Valley Pipeline Service Request Form - *continued*

<u>MDQ (Dth / Day)</u>	<u>Delivery Point</u>	<u>GPS Coordinates</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Proposed Rate (please check one):

Proposed tariff recourse rate (TBD):_____

Negotiated Rate (\$[] - \$[] per Dth):_____

If Negotiated Rate:

\$_____per Dth (100% Load Factor Rate)

(Please Initial):_____

Mountain Valley reserves the right, at its sole discretion, to not proceed with the MVP Southgate project. Mountain Valley also reserve the right to not accept any and all service requests that do not satisfy the requirements set forth in this Open Season or that are incomplete, contain additional or modified terms or are requested by a prospective customer unable to meet Mountain Valley's credit requirements. Final rates for service will be determined upon the conclusion of the Open Season and are dependent on the scope and type of facilities required to satisfy the firm service requests of customers who are awarded capacity.