

Our project newsletter to stakeholders

We are pleased to provide you with the ninth newsletter for the MVP Southgate project as part of our effort to maintain communication with stakeholders throughout the regulatory process.

About MVP Southgate

The MVP Southgate project is a proposed interstate natural gas pipeline system that will tie into the Mountain Valley Pipeline near Chatham, Virginia, and transport natural gas via an underground 30-inch diameter pipe to delivery points in Rockingham County, North Carolina. The supply of natural gas will serve PSNC Energy and Duke Energy.

As an interstate pipeline project, MVP Southgate is governed by the federal Natural Gas Act and regulated by the Federal Energy Regulatory Commission (FERC). Mountain Valley Pipeline, LLC, will construct and own the proposed MVP Southgate. EQT will operate the pipeline and own the largest interest in the joint venture.

The Latest

Mountain Valley Pipeline, LLC, recently filed an application (Docket #CP25-60-000) with the Federal Energy Regulatory Commission seeking to amend MVP Southgate's existing Certificate of Public Convenience and Necessity to construct a modified version of the project that includes a shorter route, fewer crossings of waterbodies and a wider diameter pipe than was initially proposed in 2018.

The amended project:

•Eliminates the previously proposed compressor station in Pittsylvania County, Virginia.

•Largely maintains the same footprint of the first 31 miles of the previous FERC-approved route, including a 50-foot-wide permanent right-of-way.

•Collocates with existing utility corridors for approximately 64% of the route.

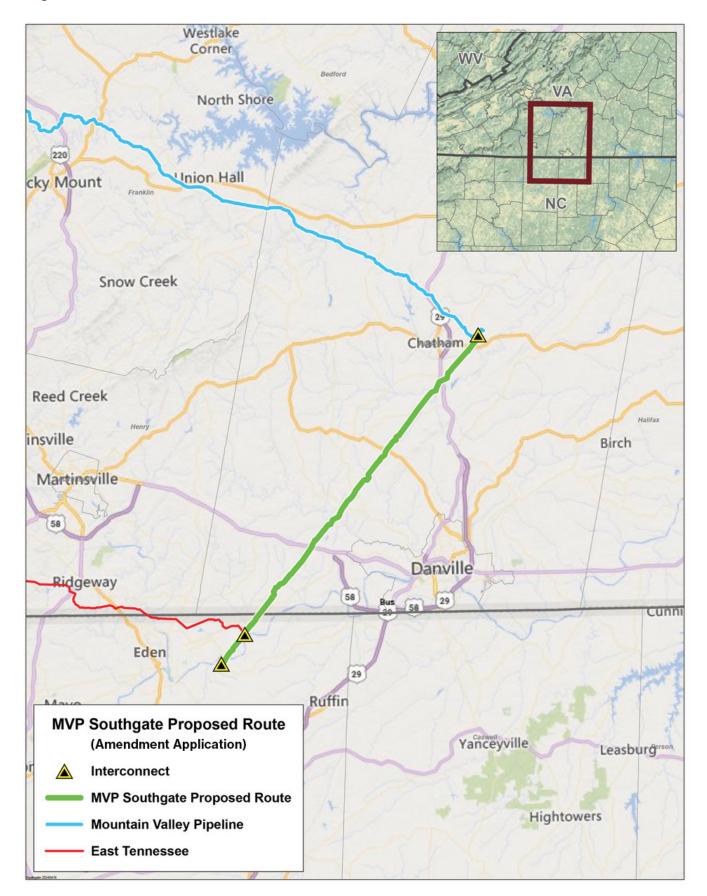
•Will help satisfy demonstrated public need for a resilient, reliable and affordable supply of domestic natural gas for electricity generation and direct residential, commercial and industrial use.

Project Timeline



www.mvpsouthgate.com

Project Route



Economic Benefits

MVP Southgate is designed to carry short-term economic benefits associated with construction activity, and long-term economic benefits associated with the increased supply of an affordable fuel that is preferred by many employers. As a result, the project has earned the support of the Virginia and North Carolina chambers of commerce, the Danville-Pittsylvania and Eden chambers of commerce, the North Carolina Economic Development Association and other organizations.

• **Direct Spending:** With an estimated capital expense of \$370 million, the MVP Southgate project team anticipates spending \$82 million directly in Virginia, and \$21 million directly in North Carolina.

• Labor & Employment: During peak employment, the MVP Southgate project team is expected to support 770 jobs in Virginia and 220 jobs in North Carolina, including direct, indirect and induced jobs.

• **Tax Revenues:** A significant source of state and local tax revenues will be generated during the construction phase, with approximately \$8.8 million generated in Virginia, and \$2.0 million generated in North Carolina.

• Ad Valorem Taxes: Once the MVP Southgate project is operational, localities along the route will continue to receive annual tax revenues – generating an estimated \$1.1 million in Virginia, and \$328,000 in North Carolina.

Mountain Valley supports RCC welding program

Two 10-foot sections of 42-inch diameter pipe will provide students at Rockingham Community College with an opportunity to practice their welding skills.

The two sections, donated by Mountain Valley Pipeline, LLC, were delivered in October to the campus in Wentworth, North Carolina, where welding program director Wendy Young coordinated the unloading and storage of the 3,900-pound pipe sections.

"We've got a lot of students who want to be pipeline welders," Young said. The pipe from Mountain Valley will give students valuable experience in cutting and welding large diameter steel pipe, she said. The recent expansion of Rockingham Community College's Industrial Technologies II building included the purchase of new welding equipment and allowed the college to more than double student capacity, with 48 students enrolled in the fall 2024 semester.



Wendy Young, welding program director at Rockingham Community College, helps unload 42-inch pipe from Mountain Valley for her students' use at the Wentworth, N.C., campus.

The donated pipe sections were unused from the MVP project, a 303-mile underground interstate natural gas transmission pipeline that entered service in June 2024. Mountain Valley previously contributed pipe sections to the Pittsylvania Career & Technical Center in Pittsylvania County, Virginia.

Since 2018, when Mountain Valley announced the MVP Southgate project to bring a needed supply of natural gas to North Carolina, the company has contributed more than \$500,000 in grants, scholarships and in-kind donations to support community activities and efforts related to education, safety and economic growth in North Carolina and Virginia.



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Your feedback is important to us

For more information on our project

Access recent project filings on the FERC website at https://elibrary.ferc.gov/idmws/docket_search.asp and use the docket number CP25-60 Contact the MVP Southgate project team www.mvpsouthgate.com Call us toll-free: 833-MV-SOUTH Send us an email: mail@mvpsouthgate.com